



## Indian Banks' Association

### HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2018-19/6765  
February 1, 2019

**Designated Officers of all Member Banks  
which are parties to the Bipartite Settlement on Pension**

Dear Sirs,

**Dearness Relief payable to Pensioners  
for the period February 2019 to July 2019**


The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December, 2017 are as follows:-

October	2018	-	6893.42
November	2018	-	6893.42
December	2018	-	6870.60

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period **February 2019 to July 2019** as per Annexure.

Yours faithfully,

  
**S K Kakkar**  
**Senior Advisor (HR&IR)**

Encl.

## PART- I

**Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993**

<i>BASIC PENSION</i>		Dearness relief for the months February 2019 to July 2019		Slabs
		Average Index		1571
				6885
(i)	Upto Rs.1250	1052.57	per cent.	
(ii)	Rs.1251 to Rs.2000	Rs. 13157.12	plus 864.05 percent	
		of basic pension in excess of Rs.1250.00		
(iii)	Rs.2001 to Rs.2130	Rs. 19637.49	plus 518.43 percent	
		of basic pension in excess of Rs.2000.00		
(iv)	Above Rs.2130	Rs. 20311.44	plus 267.07 percent	
		of basic pension in excess of Rs.2130.00		

## PART- II

**Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993**

<i>BASIC PENSION</i>		Dearness relief for the months February 2019 to July 2019		Slabs
		Average Index		1434
				6885
(i)	Upto Rs.2400	501.90	per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 12045.60	plus 415.86 percent	
		of basic pension in excess of Rs.2400.00		
(iii)	Rs.3851 to Rs.4100	Rs. 18075.57	plus 243.78 percent	
		of basic pension in excess of Rs.3850.00		
(iv)	Above Rs.4100	Rs. 18685.02	plus 129.06 percent	
		of basic pension in excess of Rs.4100.00		

## PART- III

Dearness Relief to pensioners who retired on or after 1st day of April,1998.

<i>BASIC PENSION</i>		Dearness relief for the months		Slabs
		February 2019 to July 2019		1300
		Average Index		6885
(i)	Upto Rs.3550	312	per cent.	
(ii)	Rs.3551 to Rs.5650	Rs. 11076.00	plus 260.00 percent	of basic pension in excess of Rs.3550.00
(iii)	Rs.5651 to Rs.6010	Rs. 16536.00	plus 156 percent	of basic pension in excess of Rs.5650.00
(iv)	Above Rs.6010	Rs. 17097.60	plus 78 percent	of basic pension in excess of Rs.6010.00

## PART-IV

Dearness Relief to pensioners who retired on or after 1st day of November, 2002.

Average Index (CPI) for quarter ended December 2018	6885
No. of Slabs	1149
Rate of dearness relief on pension for the months February 2019 to July 2019	206.82 % of basic pension
(ignore decimals from 3rd place onwards)	

## PART-V

Dearness Relief to pensioners who retired on or after 1st day of November, 2007.

Average Index (CPI) for quarter ended December 2018	6885
No. of Slabs	1012
Rate of dearness relief on pension for the months February 2019 to July 2019	151.80 % of basic pension
(ignore decimals from 3rd place onwards)	

## PART-VI

Dearness Relief to pensioners who retired on or after 1st day of November, 2012.

Average Index (CPI) for quarter ended December 2018	6885
No. of Slabs	611
Rate of dearness relief on pension for the months February 2019 to July 2019	61.10 % of basic pension
(ignore decimals from 3rd place onwards)	