

Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2016-17/1998 February 1, 2017

Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension

Dear Sirs,

Dearness Relief payable to Pensioners for the period February 2017 to July 2017

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December 2016 are as follows:-

October	2016		6345.60
November	2016	-	6322.77
December	2016	- :	6277.12

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period February 2017 to July 2017as per Annexure.

Yours faithfully,

KS Chauhan

Senior Vice President

Encl.

PART- I						
Dearness Relief to pensioners who retired on or after 1st day of January, 1986, but before the 1st day of November, 1992/1st July, 1993						
SIC PENSION	Dearness relief for the months February 2017 to July 2017 Average Index			Slabs 		
Upto Rs.1250	957.4	3.	per cent.			
Rs.1251 to Rs.2000	'1: "		plus ss of Rs.12:	785.95 50.00	percent	
Rs 2001 to * Rs 2130	I.		7°51		percent	
Above Rs.2130			plus ss of Rs.213	242.93 30.00	percent	
	ESIC PENSION Upto Rs. 1250 Rs. 1251 to Rs. 2000 Rs. 2001 to Rs. 2130	Dearness relief February 201 Average Inde Upto Rs. 1250 Rs. 1251 to Rs. 11967: Rs. 2001 to Rs. 2001 to Rs. 2130 Above Rs. 2130 Rs. 18475.	The 1st day of November the 1s	The 1st day of November, 1992/1st J Dearness relief for the months February 2017 to July 2017 Average Index Upto Rs. 1250 Rs. 1251 to Rs. 1251 to Rs. 2000 Rs. 17862,49 Rs. 2130 Above Rs. 2130 Rs. 18475.53 plus	The 1st day of November, 1992/1st July, 1993 Dearness relief for the months February 2017 to July 2017 Average Index Upto Rs. 1250 Rs. 1251 to Rs. 2000 Rs. 2001 to Rs. 17862,49 Rs. 2130 Rs. 2000.00	

PART- II						
Dearness Relief to pensioners who retired on or after 1st day of November, 1992/ 1st July, 1993						
ISIC PENSION	Dearness relief for the months: February 2017 to July 2017 Average Index			Slabs - 1292 6315		
Upto Rs. 2400	45	52.20	per cent.			
Rs.2401 to Rs.3850	1	**	plus coess of Rs.24	374.68 00.00	percent	
Rs.3851 to Rs.4100	1 .		plus eccess of Rs.38.	219.64 50.00	percent	
Above Rs 4100	1		plus sccss of Rs,410	116,28 00,00	percent	
	Upto Rs.2400 Rs.2401 to Rs.3850 Rs.3851 to Rs.4100	Dearness Februar Average Upto Rs. 2400 45 Rs. 2401 to Rs. 10 Rs. 3850 of basic 10 Rs. 4100 Rs. 10 Above Rs. 4100 Rs. 16 Above Rs. 4100 Rs. 16 Rs. 4100 Rs. 16 Above Rs. 4100 Rs. 16 Rs. 4100 Rs. 41 Rs. 41 Rs.	Dearness Relief to pensioners who retire 1st Just Just Just Just Just Just Just Ju	Dearness Relief to pensioners who retired on or after 1st July, 1993 Dearness relief for the months: February 2017 to July 2017 Average Index Upto Rs. 2400 Rs. 2401 to Rs. 10852.80 plus of basic pension in excess of Rs. 240 Rs. 3850 Rs. 3850 Rs. 16285.66 plus of basic pension in excess of Rs. 3850 Above Rs. 4100 Rs. 16834.76 plus	Dearness Relief to pensioners who retired on or after 1st day of 1st July, 1993 Dearness relief for the months: February 2017 to July 2017 Average Index Upto Rs. 2400 Rs. 10852.80 per cent. Rs. 3850 of basic pension in excess of Rs. 2400.00 Rs. 3851 to Rs. 16285.66 plus 219.64 of basic pension in excess of Rs. 3850.00	

		PART- III	CONTINUATION SHEET
<u> </u>	* · · · · · · · · · · · · · · · · · · ·	TOTAL - All	
	Dearness Relie	f to pensioners who retired on or after 1st day	of April,1998.
BASIC PENSION		Dearness relief for the months February 2017 to July 2017 Average Index	Slabs 1158 <u>-</u> 6315
(i)	Upto Rs 3550	277.92 per cent	
(ii)	Rs.3551 to Rs.5650	Rs. 9866.16 plus 231.60 of basic pension in excess of Rs. 3550.00	percent
(iii)	Rs.5651 to Rs.6010	Rs. 14729.76 plus 138.96 of basic pension in excess of Rs. 5650.00	percent
(iv)	Above Rs.6010	Rs. 15230.01 plus 69.48 of basic pension in excess of Rs. 6010.00	percent
		PART-IV	
Ţ	Dearness Relief to	pensioners who retired on or after 1st day of !	November, 2002.
Avera	nge Index (CPI) fo	r quarter ended December 2016	6315
No. o	公式通1007		
	of dearness relief pary 2017 to July	on pension for the months 181.26 2017	% of basic pension
(ignor	e decimals from 3	d place omyards)	
		PART-V	
J	Dearness Relief to	pensioners who retired on or after 1st day of I	November, 2007.
Avera	ige Index (CPI) fo	r quarter ended December 2016	6315
Rate	f Slabs of dearness relief pary 2017 to July	% of basic pension	
(ignor	re decimals from 3		
		PART-VI	
Y	Dearness Relief to	pensioners who retired on or after 1st day of N	November, 2012.
Avera	ige Index (CPI) fo	r quarter ended December 2016	6315
÷	f Slabs	on pension for the months 46.90	469.
Febru	of dearness relief arry 2017 to July	% of basic pension	
(ignor	re decimals from 3	d place onwards)	