



## Indian Banks' Association

### HR & INDUSTRIAL RELATIONS

HR&IR/MBR/D/G2/10196  
August 2, 2021

### Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sir/ Madam,

### Dearness Relief payable to Pensioners for the period August 2021 to January 2022

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June 2021 are as follows: -

April	2021	7895.20
May	2021	7928.07
June	2021	8000.39

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995, Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period August 2021 to January 2022 as per Annexure.

Yours faithfully,

**Brajeshwar Sharma**  
Senior Advisor (HR&IR)

<b>PART- I</b>			
<b>Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993</b>			
<b><i>BASIC PENSION</i></b>		<b>Dearness relief for the months August 2021 to January 2022 Average Index</b>	<b>Slabs <b>1835</b> 7941</b>
(i)	Upto Rs.1250	1229.45                      per cent.	
(ii)	Rs.1251 to Rs.2000	Rs. 15368.12                      plus                      1009.25                      percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 22937.49                      plus                      605.55                      percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 23724.70                      plus                      311.95                      percent of basic pension in excess of Rs.2130.00	

<b>PART- II</b>			
<b>Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993</b>			
<b><i>BASIC PENSION</i></b>		<b>Dearness relief for the months August 2021 to January 2022 Average Index</b>	<b>Slabs <b>1698</b> 7941</b>
(i)	Upto Rs.2400	594.30                      per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 14263.20                      plus                      492.42                      percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 21403.29                      plus                      288.66                      percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 22124.94                      plus                      152.82                      percent of basic pension in excess of Rs.4100.00	

**PART- III**

**Dearness Relief to pensioners who retired on or after 1st day of April,1998.**

<b>BASIC PENSION</b>		<b>Dearness relief for the months August 2021 to January 2022</b>	<b>Slabs</b>
		<b>Average Index</b>	<b>7941</b>
(i)	Upto Rs.3550	375.36 per cent.	
(ii)	Rs.3551 to Rs.5650	Rs. 13325.28 plus 312.80 percent of basic pension in excess of Rs.3550.00	
(iii)	Rs.5651 to Rs.6010	Rs. 19894.08 plus 187.68 percent of basic pension in excess of Rs.5650.00	
(iv)	Above Rs.6010	Rs. 20569.72 plus 93.84 percent of basic pension in excess of Rs.6010.00	

**PART-IV**

**Dearness Relief to pensioners who retired on or after 1st day of November, 2002.**

<b>Average Index (CPI) for quarter ended June 2021</b>	<b>7941</b>
<b>No. of Slabs</b>	<b>1413</b>
<b>Rate of dearness relief on pension for the months August 2021 to January 2022</b>	<b>254.34 % of basic pension</b>

(ignore decimals from 3rd place onwards)

<b>PART-V</b>		
<b>Dearness Relief to pensioners who retired on or after 1st day of November, 2007.</b>		
<b>Average Index (CPI) for quarter ended June 2021</b>		<b>7941</b>
<b>No. of Slabs</b>		<b>1276</b>
<b>Rate of dearness relief on pension for the months August 2021 to January 2022</b>	<b>191.40</b>	<b>% of basic pension</b>
(ignore decimals from 3rd place onwards)		

<b>PART-VI</b>		
<b>Dearness Relief to pensioners who retired on or after 1st day of November, 2012.</b>		
<b>Average Index (CPI) for quarter ended June 2021</b>		<b>7941</b>
<b>No. of Slabs</b>		<b>875</b>
<b>Rate of dearness relief on pension for the months August 2021 to January 2022</b>	<b>87.50</b>	<b>% of basic pension</b>
(ignore decimals from 3rd place onwards)		

<b>PART-VII</b>		
<b>Dearness Relief to pensioners who retired on or after 1st day of November, 2017.</b>		
<b>Average Index (CPI) for quarter ended June 2021</b>		<b>7941</b>
<b>No. of Slabs</b>		<b>397</b>
<b>Rate of dearness relief on pension for the months August 2021 to January 2022</b>	<b>27.79</b>	<b>% of basic pension</b>
(ignore decimals from 3rd place onwards)		