



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2020-21/9019

August 3, 2020

**Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension**

Dear Sirs,

**Dearness Relief payable to Pensioners
for the period August 2020 to January 2021**

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June 2020 are as follows:-

April	2020	-	7509.72
May	2020	-	7532.55
June	2020	-	7578.20

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period August 2020 to January 2021 as per Annexure.

Yours faithfully,

S K Kakkar
Senior Advisor (HR&IR)

PART- I			
Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993			
<i>BASIC PENSION</i>		Dearness relief for the months August 2020 to January 2021	Slabs
		Average Index	1735
			7540
(i)	Upto Rs.1250	1162.45 per cent.	
(ii)	Rs.1251 to Rs.2000	Rs. 14530.62 plus 954.25 percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 21687.49 plus 572.55 percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 22431.80 plus 294.95 percent of basic pension in excess of Rs.2130.00	

PART- II			
Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993			
<i>BASIC PENSION</i>		Dearness relief for the months August 2020 to January 2021	Slabs
		Average Index	1598
			7540
(i)	Upto Rs.2400	559.30 per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 13423.20 plus 463.42 percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 20142.79 plus 271.66 percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 20821.94 plus 143.82 percent of basic pension in excess of Rs.4100.00	

PART- III	
Dearness Relief to pensioners who retired on or after 1st day of April,1998.	
<i>BASIC PENSION</i>	Dearness relief for the months August 2020 to January 2021 Average Index
	Slabs 1464 7540
(i)	Upto Rs.3550 351.36 per cent.
(ii)	Rs. 12473.28 plus 292.80 percent of basic pension in excess of Rs.3550.00
(iii)	Rs. 18622.08 plus 175.68 percent of basic pension in excess of Rs.5650.00
(iv)	Above Rs.6010 Rs. 19254.52 plus 87.84 percent of basic pension in excess of Rs.6010.00
PART-IV	
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.	
Average Index (CPI) for quarter ended June 2020	
	7540
No. of Slabs	
	1313
Rate of dearness relief on pension for the months August 2020 to January 2021	
	236.34 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-V	
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.	
Average Index (CPI) for quarter ended June 2020	
	7540
No. of Slabs	
	1176
Rate of dearness relief on pension for the months August 2020 to January 2021	
	176.40 % of basic pension
(ignore decimals from 3rd place onwards)	

PART-VI	
Dearness Relief to pensioners who retired on or after 1st day of November, 2012.	
Average Index (CPI) for quarter ended June 2020	7540
No. of Slabs	775
Rate of dearness relief on pension for the months August 2020 to January 2021	77.50 % of basic pension
(ignore decimals from 3rd place onwards)	