



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2019-20/7683

August 1, 2019

**Designated Officers of all Member Banks
which are parties to the Bipartite Settlement on Pension**

Dear Sirs,

Dearness Relief payable to Pensioners for the period August 2019 to January 2020

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June, 2019 are as follows:-

April 2019	-	7121.68
May 2019	-	7167.33
June 2019	-	7212.98

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period **August 2019 to January 2020** as per Annexure.

Yours faithfully,

S K Kakkar
Senior Advisor (HR&IR)

Encl.

Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993

<i>BASIC PENSION</i>		Dearness relief for the months August 2019 to January 2020 Average Index	Slabs 1641 7167
(i)	Upto Rs.1250	1099.47 per cent.	
(ii)	Rs.1251 to Rs.2000	Rs. 13743.37 plus 902.55 percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 20512.49 plus 541.53 percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 21216.47 plus 278.97 percent of basic pension in excess of Rs.2130.00	

PART- II

Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993

<i>BASIC PENSION</i>		Dearness relief for the months August 2019 to January 2020 Average Index	Slabs 1504 7167
(i)	Upto Rs.2400	526.40 per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 12633.60 plus 436.16 percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 18957.92 plus 255.68 percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 19597.12 plus 135.36 percent of basic pension in excess of Rs.4100.00	

Dearness Relief to pensioners who retired on or after 1st day of April,1998.

<i>BASIC PENSION</i>		Dearness relief for the months August 2019 to January 2020	Average Index	Slabs
				1370
				7167
(i)	Upto Rs.3550	328.8	per cent.	
(ii)	Rs.3551 to Rs.5650	Rs. 11672.40	plus 274.00 percent of basic pension in excess of Rs.3550.00	
(iii)	Rs.5651 to Rs.6010	Rs. 17426.40	plus 164.4 percent of basic pension in excess of Rs.5650.00	
(iv)	Above Rs.6010	Rs. 18018.24	plus 82.2 percent of basic pension in excess of Rs.6010.00	

PART-IV

Dearness Relief to pensioners who retired on or after 1st day of November, 2002.

Average Index (CPI) for quarter ended June 2019	7167
No. of Slabs	1219
Rate of dearness relief on pension for the months August 2019 to January 2020	219.42 % of basic pension

(ignore decimals from 3rd place onwards)

PART-V

Dearness Relief to pensioners who retired on or after 1st day of November, 2007.

Average Index (CPI) for quarter ended June 2019	7167
No. of Slabs	1082
Rate of dearness relief on pension for the months August 2019 to January 2020	162.30 % of basic pension

(ignore decimals from 3rd place onwards)

PART-VI

Dearness Relief to pensioners who retired on or after 1st day of November, 2012.

Average Index (CPI) for quarter ended June 2019	7167
No. of Slabs	681
Rate of dearness relief on pension for the months August 2019 to January 2020	68.10 % of basic pension

(ignore decimals from 3rd place onwards)